

Smarter
Business
Better
Patient Care

Medical Economics[®]



The 150 best
financial
advisers
for doctors

Our exclusive list

Finding an advisor is easy. Finding one who has a lot of experience working with physicians, and who understands their often-unique financial situations takes time and effort. There are many areas to consider when researching what type of advisor is the right fit for you – credentials, education, areas of expertise, total assets under management, noteworthy professional achievements and professional affiliations.

Medical Economics asked **Mike Davis**



to describe any particularly useful advice that he had given clients – especially doctors. His answer was “Keep it simple.” Mike went on to explain that the biggest challenge in

advising any client is getting them to follow the simple strategies that are appropriate for almost everyone.

Financial success is not complicated. The Achilles heel that thwarts the success of many physicians is the intersection of three forces that combine to form a destructive dynamic: (1) working long hours, (2) higher than average intelligence, education and wealth and (3) the latest financial mousetrap. Doctors often fall prey to one complicated financial scheme after another. They expect the advantages of their higher education and wealth to afford them an edge in finding powerful financial strategies. They meet with a financial salesperson after a long night on call - not thinking straight - and anxious to get in on an exclusive deal. This creates the perfect environment for making a bad decision.

The solution to this problem is not complicated, but it does require time. “**Resource Consulting Group** is particularly effective at serving doctors because we spend

the time with them to develop a long-term vision for their future” Mike said. “From that vision, specific financial goals result. Our clients enjoy uncommon results using commonly known strategies by applying these strategies consistently and effectively in a disciplined way. While others zig-zag from one approach to another, our clients stick to their decisions over time because of the value we add through our unique process - The Systematic Financial Solution®.”

Mike is a graduate of the University of Florida with a Juris Doctor and a Master of Laws in Taxation. He is also a Certified Financial Planner® and a member of the Florida Bar, and previously practiced as a Certified Public Accountant and as a tax attorney. Mike was selected as one of 60 “America’s Best Financial Advisors” in the October, 1994 issue of *Worth* magazine and has been quoted in *Time*, *Forbes*, *Money*, *The Boston Globe*, *The ABA Journal* and in Jane Bryant Quinn’s syndicated column on personal finance.

Mike is the founder and president of **Resource Consulting Group**, a fee-only financial planning and investment advisory firm in Orlando that provides financial advice to individuals in the top one percent. **Resource Consulting Group** has developed The Systematic Financial Solution®, an integrated approach to goal setting, financial analysis and implementation designed to maximize the probability of achieving goals and maintaining financial independence.